



Financial Aid Office
 SUNY Sullivan
 112 College Road
 Loch Sheldrake, NY 12759
 Phone: (800) 577-5243 or (845) 434-5750
 Fax: (845) 434-4806
 Website: www.sunysullivan.edu

FEDERAL DIRECT LOAN REQUEST FORM

This Request Form **MUST** be completed and returned to the Financial Aid Office. **PLEASE PRINT** in ink and complete all items. A Federal Direct Loan Entrance Counseling Interview must be completed on-line by every Direct Loan borrower at www.studentloans.gov. You must complete and electronically sign the Master Promissory Note (MPN) at www.studentloans.gov.

Social Security Number: _____ Date of Birth: _____

Name (Last, First, MI): _____

Street Address: _____

City: _____ State: _____ Zip Code: _____

Home Phone Number: _____ Cell Phone Number: _____

E-mail Address: _____

Expected Graduation Date from Sullivan County Community College: _____

Loan Period (Please check one): Fall 2011 and Spring 2012 Fall only Spring only

Subsidized loans are loans in which the government pays interest on the loan while students are enrolled in at least six credits and during the six month grace period. First year students may borrow up to \$3,500 and up to \$4,500 for second year students (with a minimum of 28 degree credits earned) per academic year. The actual amount of the loan is determined by a student's financial need and cost of education. The interest rate on subsidized loans is 3.4% for 2011-12.

Students, who are not eligible for subsidized loans, may borrow the above amounts in an unsubsidized loan. Unsubsidized loans are loans in which the student must pay the interest. Eligibility is based on the student's cost of attendance minus other financial aid, not financial need. Dependent students are eligible to borrow up to an additional \$2,000 and independent students up to an additional \$6,000 per academic year, but cannot exceed the difference between the student's budget and other aid. The interest rate on unsubsidized loans is 6.8%.

Loan Amount Requested (including any additional unsubsidized): \$ _____
(Borrow only what you need. This is a loan that must be repaid.)

 Student's Signature

 Date

OFFICE USE ONLY

Approved Subsidized Amount _____ Disbursement Dates #1 _____ #2 _____

Approved Unsubsidized Amount _____ Independent Dependent Dependent & PLUS Denied

Full Time 6 – 11 Credits 1st Yr Never Attended 1st Yr Returning 2nd Yr

Loan Period _____ FA Initials _____